



## South Bay Expressway Emerges from Chapter 11 Reorganization

(Chula Vista, Calif. – April 15, 2011) – Yesterday, U.S. District Judge Louise DeCarl Adler approved South Bay Expressway’s ([www.SBXThe125.com](http://www.SBXThe125.com)) Chapter 11 reorganization plan, allowing the 10-mile toll road to emerge from Chapter 11 with new debt amounts and structure. The ruling comes on the heels of settlement agreements among SBX, Caltrans and SBX’s construction contractor; resolving years of ongoing disputes and litigation among the parties. All parties with economic interest, including the court-appointed creditors committee supported the reorganization plan. In approving the plan, Judge Adler commended SBX and all parties on their ability to reach agreement and bring the plan to fruition.

“We’ve worked really hard over the last year to get to where we are today,” said Greg Hulsizer, South Bay Expressway CEO. “I am especially proud that we were able to continue to provide excellent service to our customers and make improvements to the toll road during the reorganization process, such as our recent installation of credit card machines at all tolling points. I want to thank our team for their commitment through this process. They’ve done an amazing job of taking care of our customers and continuing to grow the business during this challenging time. We’re excited about the future as we move forward stronger than ever.”

### **About South Bay Expressway**

South Bay Expressway (SR-125 South) is a 10-mile express toll road that extends from SR-54 in Spring Valley to Otay Mesa Road near the International Border Crossing. This first-class express toll road provides fast, convenient access to communities across eastern Chula Vista, Downtown San Diego, East County, Sorrento Valley, I-8, I-15 North, Otay Mesa and Mexico. For more information, visit or follow us on Facebook and Twitter: search for SBXThe125.

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